



Date: 06/08/2019

Finance Minister Lai Hassan Khalil issued a decision determining the details of the implementation of the provisions of Article 41 of Law 144 dated 01/07/2019 (2019 State Budget Law and annexed budgets) concerning the settlement of tax assessments imposed and collected by the General Directorate of Finance and that are submitted to the Objections committees.

Concerning the transfer of realties, the Ministry of Finance notified those concerned by Article 53 of Law 144 dated 31/07/2019 (2019 State Budget Law) of the necessity to respect their obligations related to obliging those who have signed, before public notaries or Lebanese diplomatic missions, sales contracts and irrevocable power of attorneys pertaining to the transfer of realties, to execute these contracts and power of attorneys at the concerned land registries and pay the due fees within 4 years from the date of execution of 2019 Budget Law, in order to prevent them from paying the double value

of the due fees.

On another note, Minister Khalil has referred to the Public Prosecutor for investigation, a controller from the Income Tax Department accused of being paid by a citizen to handle a request, submitted to the Ministry of Finance, without imposing any taxes or financial charges.